

ASX Release / Media Release

22 March 2010

MARCH QUARTER 2010 DISTRIBUTION

Mirvac Group (MGR) – formed by stapling of Mirvac Limited (ACN 003 280 699) and Mirvac Property Trust (ARSN 086 780 645)

We refer to Listing Rule 3.20 and Appendices 3A(1) and 6A(1) and advise the following:

- 1. The record date in respect of the March Quarter 2010 distribution will be 5.00pm on Wednesday, 31 March 2010 to determine securityholders' entitlements to the distribution.
- 2. Mirvac Group's Stapled Securities will be quoted ex-distribution on Thursday 25 March 2010.
- 3. The actual distribution per Stapled Security will be 2.0 cents being a distribution from Mirvac Property Trust only. No dividend is being paid from Mirvac Limited.
- 4. Payment of the distribution will be made on or about Friday 30 April 2010.
- 5. Mirvac Group's Distribution Reinvestment Plan (DRP) will NOT be activated for this distribution.
- Mirvac Property Trust declares that it is a managed investment scheme for the purposes of sub-division 12-H of the Taxation Administration Act 1953 in respect of the income year ended 30 June 2010. The components of this distribution will be advised no later than the day of payment of this distribution.

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Sonya Harris General Counsel and Company Secretary

For further information please contact:

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Mirvac Limited ABN 92 003 280 699 Mirvac Funds Limited ABN 70 002 561 640 AFSL 233121 as responsible entity of the Mirvac Property Trust ARSN 086 780 645

Mirvac's Privacy Policy is on our website or contact our Privacy Officer on T +61 2 9080 8000