



Biodiversity Policy

MIRVAC GROUP

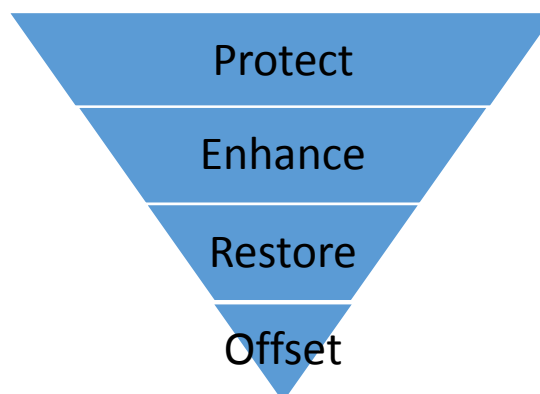
1.0 Biodiversity Policy

Mirvac is a leading ASX-listed, integrated real estate group with activities across the real estate, investment and development spectrum.

We are aware that the property sector can have both positive and negative impacts on biodiversity and that these may occur as a direct result of our actions or indirectly across the value chain. We recognise that the design, construction, operation and maintenance of our assets can directly impact on biodiversity through our selection and use of land and materials and the creation of natural environments within the built environment.

Mirvac understands that biodiversity describes the variety of life on earth. More specifically it refers to species diversity (flora and fauna), the diversity of ecological communities and genetic diversity.

When developing a comprehensive and holistic approach to biodiversity protection, greater emphasis needs to be placed on first protecting existing biodiversity, then enhancing biodiversity on a site, restoring biodiversity and if this is not possible, looking at offsets.



At Mirvac, we aim to be an overall positive contributor to environmental sustainability. We firmly believe that responsibly managing our biodiversity impacts will enable us to strategically assess biodiversity-related risks and opportunities and anticipate and respond proactively to emerging regulations and societal expectations.

Mirvac is committed to:

- > Meeting its regulatory requirements at the local, state and national level as a minimum.
- > Having a net positive impact on biodiversity.
- > Assessing and evaluating biodiversity impacts through the site selection process.
- > Incorporating design elements aimed at protecting existing high value biodiversity features (natural ecosystems and associated flora and fauna). This is aimed at minimising adverse environmental impacts, maximising beneficial impacts and promoting positive interactions between people and nature within the built environment.
- > Enhancing and creating natural environments wherever practicable, within projects to support endemic flora and fauna, thus improving the biodiversity contribution of projects.

- > Restoring degraded ecosystems to support biodiversity, taking account of locally indigenous vegetation and creation of habitat, as appropriate.
- > Taking a whole of life approach when selecting materials by undertaking a Life Cycle Assessment.
- > Establishing relationships with local community partners to support them in their goals to protect and enhance local biodiversity and drawing on their expertise in managing our own impacts.
- > Not operating in World Heritage areas and IUCN Category I-IV protected areas.
- > Monitoring and reporting on progress against this Biodiversity Policy.

2.0 Policy Maintenance and Review

Mirvac's Group Sustainability is responsible for ensuring that this Policy is reviewed at least every three years.

3.0 Mirvac Approval

This policy was approved and adopted by the Mirvac Group on 12 August 2016.