## **Investment Property**

# Office

# RIVERSIDE QUAY SOUTHBANK, VIC



Riverside Quay is a modern A-grade office complex comprising three individual buildings, situated along the riverfront of Southbank, directly across from Melbourne's CBD. Enjoying panoramic views of the city, Riverside Quay is in close proximity to strong public transport links and excellent amenity, with Flinders Street Station, the Crown Entertainment Complex, Southgate and extensive dining precincts situated in the nearby area.

### **Summary Information**

| GRADE                         | A                        |
|-------------------------------|--------------------------|
| NABERS RATING                 | 4.0 Star                 |
| OWNERSHIP                     | 100%                     |
| NLA                           | 31,753 SQM               |
| CAR SPACES                    | 82                       |
| ACQUISITION DATE              | Apr 02 (1&3), Jul 03 (2) |
| LAST EXTERNAL VALUATION DATE  | 30-Jun-23                |
| VALUATION AT 31 DECEMBER 2024 | \$284.5m                 |
| VALUER                        | Directors Valuation      |
| CAPITALISATION RATE           | 6.50%                    |
| DISCOUNT RATE                 | 7.13%                    |
| GROSS OFFICE RENT             | \$857/SQM                |

| Major Tenants   | NLA SQM | Lease Expiry |
|-----------------|---------|--------------|
| Veris Australia | 1,565   | Oct-25       |
| UGL             | 1,528   | Dec-27       |

### Lease Expiry Profile % Income

| VACANCY | 19.5%     |
|---------|-----------|
| 2H25    | 3.1%      |
| FY26    | 18.3%     |
| FY27    | 19.9%     |
| FY28    | 12.6%     |
| FY29    | 7.1%      |
| FY30+   | 19.5%     |
| WALE    | 2.8 YEARS |