

## **Investment Property**

## Industrial

## **HOXTON DISTRIBUTION PARK**

HOXTON PARK, NSW



Hoxton Distribution Park is one of Australia's largest industrial facilities, located approximately 35 kilometres south-west of Sydney with excellent access to Port Botany in Sydney's south. It comprises two state-of-the-art facilities that benefit from close proximity to the M7 Westlink Motorway, a major interchange, facilitating north and south bound access to Sydney's orbital network. Both facilities are 100% leased to Woolworths Limited.

## **Summary Information**

OWNERSHIP		50% Mirvac, 50% JP Morgan
NLA		139,607 SQM
CAR SPACES		787
ACQUISITION DATE		Jul-10
LAST EXTERNAL VALUATION DATE		30-Jun-23
VALUATION AT 31 DECEMBER 2024		\$222.7m
VALUER		Directors Valuation
CAPITALISATION RATE		5.30%
DISCOUNT RATE		6.88%
Major Tenants	NLA SQM	Lease Expiry
Woolworths	88,914	Feb-37
Woolworths	50,693	Jan-32
Lease Expiry Profile % Income		
VACANCY		0.0%
2H25		0.0%
FY26		0.0%
FY27		0.0%
FY28		0.0%
FY29		0.0%
FY30+		100.0%
WALE		10.1 YEARS

<sup>1.</sup> Book value represents Mirvac's ownership.