

## Residential Development

# New South Wales

### 55 COONARA AVENUE WEST PENNANT HILLS, NSW



55 Coonara Avenue, West Pennant Hills is a 25.87 hectare site located within 800 metres of the Cherrybrook Metro Station, three kilometres from the Northconnex interchange and 21 kilometres from the CBD. Following rezoning in June 2020, detailed Development Applications are currently under assessment to progress a new family friendly residential community comprising houses, apartments, and community facilities that will replace the existing redundant business park. As part of the rezoning, approximately 10 hectares of remnant forest is proposed to be dedicated to the State Government as public open space, an extension of the adjoining Cumberland State Forest.

#### Summary Information - In Progress

ACQUISITION/AGREEMENT DATE	May-20
LOCATION	West Pennant Hills
PROJECT VALUE (INCL. GST) <sup>1</sup>	TBC
TOTAL LOTS <sup>1</sup>	600
RESIDENTIAL LOTS SETTLEMENT PERIOD	FY25-FY26
OWNERSHIP STRUCTURE	100% Mirvac

Note: Image is an artist impression, final design may differ from above image.

1. Indicative only and subject to change. Project value and final lot number will depend on planning outcomes, development and construction decisions as well as market demand and conditions, including COVID-19 uncertainties.